

## Message Text

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11

ORIGIN OPIC-06

INFO OCT-01 EA-06 ISO-00 EB-04 TRSE-00 OMB-01 COME-00 L-01

/019 R

DRAFTED BY A MKRAMISH

APPROVED BY EB/IFD/OIA:RJSMTIH

OPIC/D:EBURTON (PHONE)

EB/IFD/OIA:DHSTEBBING

EA/IMS:PGILL(INFO)

----- 086840

P 012318Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY KUALA LUMPUR PRIORITY

INFO AMEMBASSY SINGAPORE PRIORITY

UNCLAS STATE 241054

E.O. 11652: N/A

TAGS: OTRA EINV

SUBJ: MCGUIRE ITINERARY

REF: A. SINGAPORE 4409

B. STATE 197859

1. GOM POSITION OF WITHHOLDING APPROVAL UNTIL INVESTMENT FULLY MADE PLACES INVESTOR AND OPIC IN MOST DIFFICULT POSITION. SINCE OPIC CANNOT PROVIDE PROTECTION UNLESS AND UNTIL APPROVAL IS RECEIVED, INVESTOR APPLICANT WOULD BE REQUIRED TO PROCEED AT ITS OWN RISK WITHOUT ANY COMMITMENT OR ASSURANCE THAT OPIC PROTECTION WOULD BE PROVIDED. OVERALL EFFECT OF THIS GOM POSITION WOULD BE SELF-DEFEATING AND OPERATE AS DIS-INCENTIVE TO POTENTIAL INVESTORS SOME OF WHOM MAKE CHOICE OF INVESTMENT SITE ON BASIS OF AVAILABILITY OF INVESTMENT INSURANCE PROTECTION. HOPE GOM WILL RECOGNIZE IMPLICATIONS AND ACCEPT SAME APPROVAL PROCESSES OPERATIVE IN OTHER COUNTRIES.

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2. IN EVENT GOM UNWILLING TO CHANGE POSITION, WOULD SUGGEST

YOU PROPOSE COMPROMISE OF CONDITIONAL APPROVAL. UNDER THIS PROCEDURE GOM WOULD APPROVE INVESTMENT FOR OPIC INSURANCE PURPOSES ON CONDITION THAT INVESTMENT IS MADE WITHIN SPECIFIED TIME PERIOD. SUCH CONDITIONAL LETTER APPROVAL WOULD BE FORWARDED TO OPIC THROUGH EMBASSY. WHEN INVESTMENT FULLY MADE, APPROVAL WOULD BECOME FINAL WITHOUT FURTHER ACTION. IF INVESTMENT NOT MADE IN ACCORDANCE WITH APPROVAL, OPIC COVERAGE WOULD BE DROPPED. CONTRACTS WOULD BE DRAFTED TO REFLECT THIS PROCEDURE. MOST IMPORTANT ELEMENT IS GOM APPROVAL, EVEN THOUGH CONDITIONAL, AT SUFFICIENTLY EARLY STAGE TO ENABLE OPIC TO PROVIDE PROTECTION NEEDED FOR INVESTOR TO PROCEED WITH INVESTMENT.

3. REGARDING ITEM 2, REF (A), OPIC POSITION IN FAVOR OF FLEXIBILITY IN FINANCING ARRANGEMENTS SET FORTH MESSAGE ON MOTOROLA APPLICATION, REF (B).  
INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, FOREIGN INVESTMENT, ITINERARY, PROGRAMS (PROJECTS), PERSONNEL TRAVEL  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE241054  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740314-0269  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741177/aaaacnwc.tel  
**Line Count:** 78  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** A. SINGAPORE 4409  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 NOV 2002 by ReddocGW>; APPROVED <27 NOV 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** MCGUIRE ITINERARY  
**TAGS:** OTRA, EINV, US, MY, OPIC, MOTOROLA, (MCGUIRE)  
**To:** KUALA LUMPUR  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005